

horizontal development in Bengaluru. It has selectively allowed higher FSI, or development rights, to take advantage of new infrastructure being made available. This was pushed by the Bangalore Development Authority as it plans to develop five new layouts on 5,000 acre. The planning agency has already issued a final notification for one layout. The government will explore the feasibility of the vertical development policy which will allow private developers to build taller buildings. This is crucial for Bengaluru in order to accommodate its rapidly increasing population.

Contact: Bangalore Development Authority.
Tel: 080-2344 2271.
Website: www.bdabangalore.org

Adani to build ₹1,200 cr realty project

Adani Realty will invest Rs 1,200 crore to develop around 8.8 lakh sq ft of commercial and residential space in Mumbai, for which it has acquired a plot at Andheri. This will have 1.3 lakh sq ft of premium retail and commercial space and 7.5 lakh sq ft of residential space. The company is looking at developing over 400 residential units ranging from 2 BHK-plus-study to 4 BHK.

Contact: Adani Realty.
Tel: 079-2656 5555.
Fax: 079-2656 5500.
E-mail: info@adani.com

HMDA considers auctioning of reclaimed Kukatpally land

Hyderabad Metropolitan Development Authority is mulling on auctioning off the prime land reclaimed from GS Gupta's JV, DLF-SBPL Developers, a few weeks ago. The plot allotted to the JV is located at Kukatpally and has both potential and demand for

Gurgaon to have 1.5 lakh flats ready by 2015

Real estate market watchers predict a supply of around 150,000 ready flats in the Gurgaon market by the end of 2015. This prediction is based on the number of project licenses issued to developers and the number of projects launched in the past five years. In comparison, the approximate number of ready flats in Gurgaon at the end of 2010 was 55,000. The Gurgaon residential market will also have several more options in the private plotted segment with ready villas or developed plots.

commercial and residential purposes. As of now, the entire property is being used for commercial purposes, but officials are planning to alter the layout to provide room for both commercial and residential use. As per rough estimates, the authority's earnings could be in the excess of Rs 200 crore.

Contact: The Hyderabad Metropolitan Development Authority.
E-mail: hmdahyd@hmda.gov.in
Website: www.hmda.gov.in

Mumbai: the world's least affordable place

According to an analysis of real estate and wages, the average Indian would need to work for three centuries to pay for a luxury home in Mumbai, making the city the least affordable in the world for locals. The analysis chart shows that a 100 sq m luxury residence in Mumbai costs about Rs 5.8 crore, or 308 times the average annual income in India, based on calculations from a housing index compiled using 63 markets by Knight Frank LLP and income estimates of the US Central Intelligence Agency

for purchasing-power parity in 2011.

Contact: Knight Frank.
Tel: 022-6745 0101.
Fax: 022-6745 0202.
Website: www.knightfrank.co.in

Vasathi Housing announces strategic repositioning

Vasathi Housing recently unveiled its brand refinement strategy to position itself as a trusted developer that delivers quality projects on time by deploying next generation construction techniques and building materials. The company is now uniquely positioned to deliver high quality homes to its customers and ensure maximum gain for them. It's buyers can now be assured of the best returns on their investments due to least EMI burden and rental savings. Building aesthetically designed, spacious, energy efficient and eco-friendly homes, Vasathi Housing recently unveiled its second project in Hyderabad - Vasathi Navya.

Contact: Vasathi Housing Ltd.
Tel: 040-4221 3652.
Fax: 040-4240 2364.
Website: www.vasathihousing.com



Della to invest ₹1,500 cr in villa projects

Della Tecnica is planning to set up villa projects in five cities in the next three years with an investment of around Rs 1,500 crore. After receiving an encouraging response to its villa project in Lonavala in Pune, the architectural and interior design consultancy firm now plans to set up five more in major cities like Bengaluru, NCR, Kolkata, Indore and Ahmedabad. These launches will incur an investment of around Rs 1,500 crore.

Contact: Della Tecnica.
Tel: 022-6650 9000.
Website: www.dellatecnica.com

