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Residential market sentiment remains positive

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According to The Jones Lang LaSalle monthly monitor several new projects were launched in August, writes T. Lalith Singh

As far as the residential market in the city is concerned, the real estate continues to remain positive. According to a study of the city real estate by Jones Lang LaSalle for August, the residential market sentiments remained positive with slight improvement in sales during the month.

This improvement specially was found in projected that have been completed or those inching towards hand-over stage.

The Jones Lang LaSalle monthly monitor listed out new project launches during August and these include Vasathi Navya, an affordable apartment project at Qutbullahpur and developed by Vasathi Housing, Saket Bhu Sattava, a villa project from Saket Engineers at Kompally and Prajay Virgin County, a villa project by Prajay Engineers at Maheshwaram.

The report also underscored that rents and capital values for residential segment in the city remained stable during the month.

As far as office space is concerned, pre-leasing continued to dominate during August as occupiers locked spaces in upcoming SEZ building. The shrinking of SEZ space supply over the last few months also meant that the window of opportunity for those preferring such spaces. At the same time, the non-SEZ supply line in the city remained strong. Jones Lang LaSalle pointed out that the vacancy continued to decrease in Hitec City as leasing activity continued to remain stable.